Business Finance Proposal Form

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Funding Circle Rep	Matthew Barker - 020356 74687
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Date	22nd May 2024

Business

Company Name	PINK FORT LIMITED
Trading/Registered Address	Windsor House, 9-15 Adelaide Street, Luton, United Kingdom, LU1 5BJ
Registration number	13611451
Is the entity part of a group structure?	No
Date incorporated	09 September 2021
Summary of Business Activities	Off-license
Website	-

Proposed Finance

Amount and Term	150k over 24 months
Date Required	May 2024
Purpose of loan	The business is looking to open a second site in Luton. The aim is to double the revenue that they currently have, reaching up to 1.6m in the next 24 months. The funding will be used to have it fitted out, around 70k and then have the shop filled up with stock for 80k. FC unable to offer due to model decline.

Current Position (per last filed accounts)

Annual Turnover	£853,390
Profit/Loss	£32,547
Shareholder Funds	£63,443
Overdraft Limit	£5,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	N/A

Director/Shareholders

	Applicant 1	**Applicant 2**	**Applicant 3**
Name & Shareholder %	BILAL SALEEM		
Home Address:	185 OLD BEDFORD ROAD, LUTON LU2 7EH		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Tenant		
Value:			
Mortgage Balance:			
DOB:	11/03/1991		

Phone 1:	07947474708		
Phone 2:			
Email:	pinkfort1@outlook.com		
Consent to Search (Y/N?):	Y		

Primary Contact

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